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## Foreword

This year's Annual Report has a new format. Within APPSI, we have seen much change. We have recently recruited an exciting new group of members: Neil Ackroyd, Chris Corbin, James Eric Davies, John Gray, Hilary Newiss, Michael Nicholson, Shane O'Neill and Phillip Webb. They bring formidable experience to our table.




However, as new members come, then longer standing members step down. Duncan Shiell retired in March 2007 – his balance and experience were greatly valued. Chris Sellers left us in October 2007, and we thank him for his good spirited contribution to our Panel. Looking ahead, David Worlock and Trevor Fenwick are to leave APPSI in late April 2008: they have been with us since APPSI was set up in 2003 and have brought enormous expertise and gravitas to APPSI.

There are changes afoot also with the APPSI Secretariat. This month, we say farewell to Andrew Eeles, who has provided us with solid support for over two years. And we look forward to welcoming his successor, Grazia Zaffuto, who comes to us from the Cabinet Office. After five years in the chair, I have decided to step down in April 2008. This, therefore, is my final annual report. It has been a privilege to lead APPSI.



Professor Richard Susskind OBE  
Chair  
11 April 2008



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#### What is Lorem Ipsum?

Lorem Ipsum is simply dummy text of the printing and typesetting industry. Lorem Ipsum has been the industry's standard dummy text ever since the 1500s, when an unknown printer took a galley of type and scrambled it to make a type specimen book. It has survived not only five centuries, but also the leap into electronic typesetting, remaining essentially unchanged. It was popularised in the 1960s with the release of Letraset sheets containing Lorem Ipsum passages.

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Contrary to popular belief, Lorem Ipsum is not simply random text. It has roots in a piece of classical Latin literature from 45 BC, making it over 2000 years old. Richard McClintock, a Latin professor at Hampden-Sydney College in Virginia, looked up one of the more obscure Latin words, consectetur, from a Lorem Ipsum passage, and going through the cites of the word in classical literature, discovered the undoubtable source. Lorem Ipsum comes from sections 1.10.32 and 1.10.33 of "de Finibus Bonorum et Malorum" (The Extremes of Good and Evil) by Cicero, written in 45 BC. This book is a treatise on the theory of ethics, very popular during the Renaissance. The first line of Lorem Ipsum, "Lorem ipsum dolor sit amet..", comes from a line in section 1.10.32.

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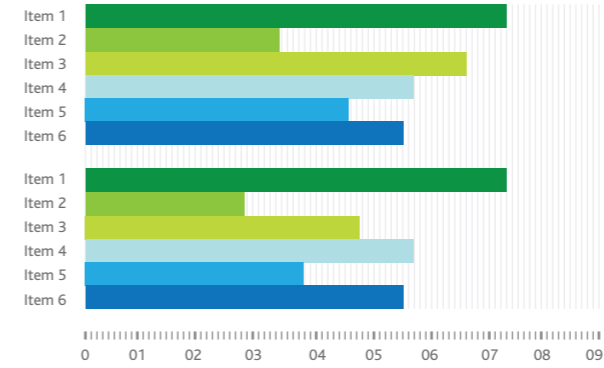


Figure 1

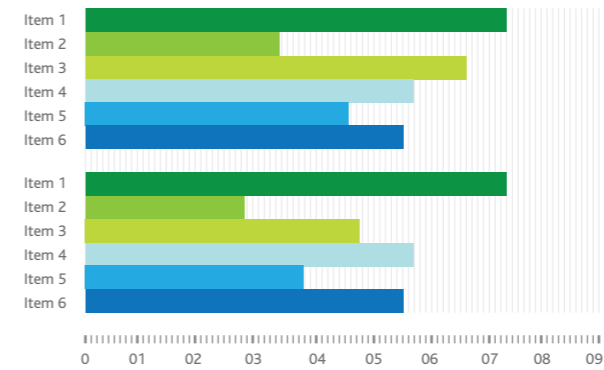


Figure 2

**What the figures mean**

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